

FOR IMMEDIATE RELEASE

STATEMENT BY RAYA AIRWAYS

We have been made aware of a news report titled “Graft Probe on IG Aviation Singapore directors scuppers parent’s IPO” by the *The Business Times* (Singapore) dated 2 July 2019.

The report, quoting sources, among other things makes reference to one individual purportedly linked to Raya Airways, in relation to alleged corrupt practices involving 3 Singaporean nationals which was a subject of investigations by the Singapore’s Corrupt Practices Investigation Bureau (CPIB).

We wish to state categorically that the said individual is **NOT** currently Raya Airways’ Chief Executive Officer (CEO) nor our Executive Director, where he had left Raya Airways since February 2017.

Raya Airways does not tolerate any form of corrupt practices and we wish to emphasise that we will give our full cooperation to all appropriate authorities as far as the abovementioned matter is concerned. We strongly urge all media outlets to adhere to their editorial guidelines and standards in their news reporting.

We also wish to assure all our clients that integrity is of utmost importance to our company. We act with honesty and adhere to the highest standards of morale, ethical values and principles in all our business practices, and we will always uphold these virtues in our company.

Our rights are expressly reserved.